

# Yokohama City

## Business Location Incentive Program

### [Acquisition type] Constructing or acquiring buildings, etc.

#### ■ Subsidy

Business Location Incentive Ordinance

Amounts obtained by multiplying the amount of the target capital investment by the subsidy rate

**Max. 5 billion yen**

#### <Capital Investment Requirements>

Small/medium enterprise:	¥100 million or more
Large enterprise:	¥5 billion or more (¥7 billion or more for reinvestments outside the targeted districts)

Small/medium enterprise: a company thus defined by the Small and Medium-sized Enterprise Basic Act  
Large enterprise: a company other than as defined in the Small and Medium-sized Enterprise Basic Act, a special-purpose company, a cooperative, etc.

#### <Subsidy Rates (Maximum Amounts)>

##### ○ Office Work Areas (Five Districts)

Targeted Districts	HQ or R&D center	Tourism and MICE	Leasing buildings	Rental Building Restoration (Build, Expansion, Repair)
- Minato Mirai 21 District - Yokohama Station District	10% (¥5 billion)	10% (¥5 billion)	Rental building 8% (¥5 billion)	—
- Kannai District	10% (¥5 billion)	10% (¥5 billion)	—	Build 10% (¥2 billion) Repair 10% (¥1 billion)
- Shin-Yokohama District	10% (¥2 billion)	—	—	Build 8% (¥2 billion) Repair 8% (¥1 billion)
- Kohoku New Town District	10% (¥2 billion)	—	R&D center for lease 8% (¥2 billion)	—

##### ○ Manufacturing Areas (Eight Districts)

Targeted Districts		
- Keihin Waterfront Area - Southern Waterfront Industrial Area - Northern Industrial Area - Southern Industrial Area - Eastern Tsurumi Industrial Area - Western Tsurumi & Eastern Kohoku Industrial Area - Kohoku Central Industrial Area - Asahi & Seya Industrial Area		
HQ or R&D center	Factory*	R&D center for lease / Factory for lease
10% (¥2 billion)	Small/medium enterprise: 10% Large enterprise: 8% (¥2 billion)	8% (¥2 billion)

\*2% will be added to the large enterprise subsidy rate for high-tech factories (factories that also act as R&D facilities)

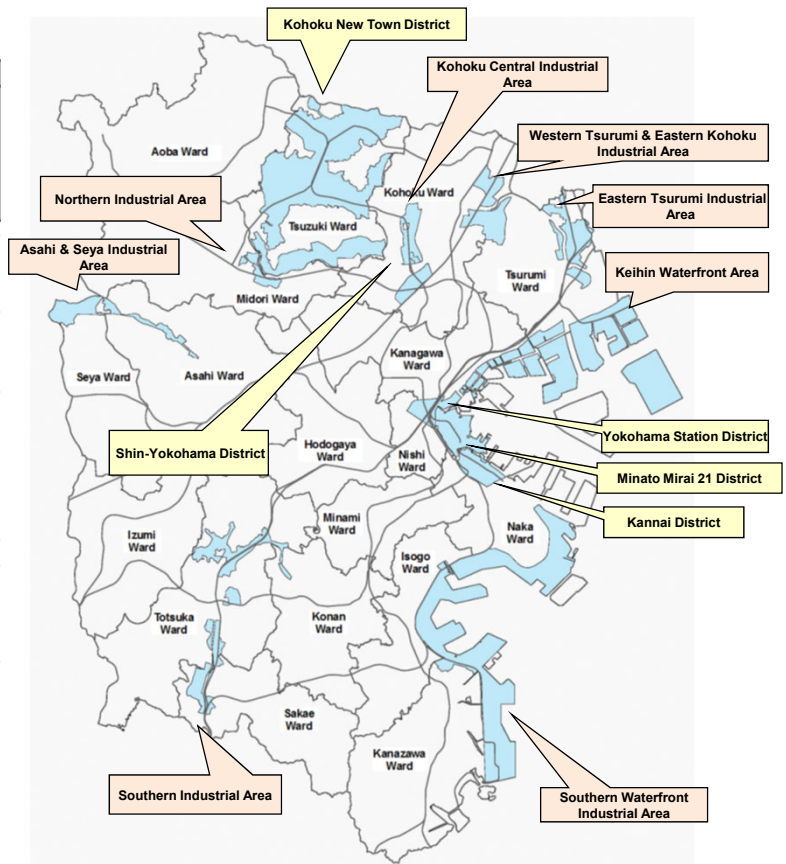
##### ○ Outside of specially designated areas (Areas other than the thirteen listed above)

HQ or R&D center	Factory*
10% (¥1 billion)	Small/medium enterprise: 10% Large enterprise: 8% (¥1 billion)

\*2% will be added to the large enterprise subsidy rate for high-tech plants (plants that also act as R&D facilities)

As a condition for subsidy, only enterprises that comply to district planning and adhere to ordinance regulations will be approved for location

If business plan is approved, further subsidies may be added in accordance with track record for improving local employment and orders.



## [Tenant type] Leasing buildings

### Establishment of large-scale HQ, R&D center

Business Location  
Incentive Ordinance

#### ■ Reduction of Corporation Municipal Tax (Corporate Tax Rate)

**Max. 500 million yen**

When opening HQ or R&D facilities for the first time (for relocations within Yokohama, certain conditions apply)

Targeted Districts	Eligible Industries
Minato Mirai 21 District, Yokohama Station District, Kannai District, Shin-Yokohama District, Kohoku New Town District	All fields
Keihin Waterfront Area - Southern Waterfront Industrial Area	Environment / energy, health / medical, Manufacturing

#### <Principal Requirements and Support Details>

Ordinary income	Employee Number Increase*	Reduction Period	Upper limit
¥200 million or more in last 3 years or ¥100 million or more in last year	100 or more new employees	5 years	¥100 million per annum
	50-99 new employees	3 years	
¥100 million or more in last 3 years or ¥50 million or more in last year	50 or more new employees		

\*There are separate conditions regarding the increase of employees for relocations within Yokohama.

If business plan is approved, further subsidies may be added in accordance with track record for improving local employment.

### Establishment of businesses in next generation priority/growth fields

#### ■ Subsidy

**Max. 5 million yen**

Business Location Incentive Program  
for Next Generation Priority/Growth Fields

#### <Principal Requirements and Support Details>

Targeted Districts	Eligible Industries	Requirements	Function	Support Details	Upper Limit	
All of Yokohama	Child-rearing (*1) Mobility (*1) Decarbonization (*1) Environment Healthcare/medical Digital Transformation Innovative solutions MICE	Locating in Yokohama for the First Time	R&D facility, HQ, Offices	At least 50m <sup>2</sup> floor area and (*2) at least 3 employees	¥500,000 per 50m <sup>2</sup>	¥2.5 million
		<Special cases for service offices> At least 10m <sup>2</sup> floor area and (*2) at least 3 employees		¥100,000 per 10m <sup>2</sup>	¥1.25 million	
		Expansion/ Relocation Special Cases	R&D Facility (*3)	Floor area has increased by more than 50m <sup>2</sup> , and the number of employees has increased by more than 3 before expansion	¥500,000 per additional 50m <sup>2</sup>	¥1.25 million

\*1 For companies in the fields of child-rearing, mobility, and decarbonization, up to 2.5 million may be added in accordance with floor area.

\*2 In certain cases, only one of the two requirements needs to be satisfied.

These special cases are: when the business location falls outside of specific city center areas (Minato Mirai 21 district, Yokohama station district, Kannai district, or Shin-Yokohama center district), or when the investment is from a foreign-affiliated company that does not yet have a place of business in Japan.

\*3 For companies in the fields of child-rearing, mobility, and decarbonization, function "HQ" is also included in the target function.

During the application process, the financial situation over the latest two terms will be reviewed.

- ◆ Application is required before signing a construction or lease contract
- ◆ For details of requirements, or other matters, please feel free to contact us.

Economic Affairs Bureau, City of Yokohama

Business Attraction and Development Division ☎+81 45-671-2594 ✉ke-yuchi@city.yokohama.jp